

2012

ANNUAL REPORT

HUEY LEWIS AND THE NEWS



**ROCK
FOR CHARITY!**

**THE FOREIGN CORRESPONDENTS' CLUB HONG KONG
ANNUAL CHARITY BALL 2013**

**Saturday, 5th October 2013
HKCEC, Wan Chai**

**Tickets HK\$2388
For reservations, please contact:
Ms Chan Hoi-Lo on 2521 1511 or charityball@fcchk.org**

From the Chairmen of the Foreign Correspondents' Club Hong Kong Charity Ball Committee

Over the last 12 years, the Foreign Correspondents' Club has earned a hard-won reputation as the most fun and effective charity event in Hong Kong.

Declared "the most fun ball" by some of Hong Kong's top society editors, the event has continually expanded its grass roots efforts to improve the lives and futures of Hong Kong's neediest children.

We started with a scholarship program - the Po Leung Kuk/Henrik Nielsen/FCC Scholarship Fund - that has supported more than 120 of the neediest students leaving the Po Leung Kuk (PLK) system for tertiary education. Several years ago the scholarship winners joined together to form an alumni association that mentors the new kids entering the program, works with charity programs within the PLK and this year, even raises money to support one scholarship of their own.

There are few endorsements more genuine than the scholarship winners supporting the same program that gave them a leg up.

Our current scholarship winners include aspiring doctors, lawyers, economists and bankers who plan to study at Hong Kong University, Hong Kong Polytechnic, Chinese University of Hong Kong and Hong Kong Baptist University. Looking back to our first year of winners, we now count among our alumni a full solicitor with the high court, a qualified doctor as well as nurses, engineers, teachers and bankers.

The Charity Fund next focused on developing a language training program to provide English and Mandarin language instruction to children still in residential care at the various Po Leung Kuk centres and group homes. The driving concern was that a lack of language ability would hamper the ability of Po Leung Kuk graduates to enter Hong Kong's competitive workforce. As a result of the PLK/UBS/FCC Language Training Program, many residential students have shown marked gains in self-confidence and have excelled in language skills beyond students in mainstream schools.

With Hong Kong's most impoverished families suffering more than most during the financial crisis, the Charity Fund launched a brand new community-based centre with the primary goal of providing language instruction to the children in the Lei Muk Shue area of the New Territories.

One of Hong Kong's most financially disadvantaged areas, there are many at-risk youth from a range of different ethnic backgrounds. Now, the Po Leung Kuk/Bank of America Merrill Lynch/FCC Children's Learning Centre has become an integral part of the community.

Within the centre is the UBS Child Development Program to help children from low income families with educational and social welfare programs.

Our third language centre, the Po Leung Kuk/Sprouts Foundation/FCC Educational Services Centre located near Tai Wai, provides free English and Mandarin classes to needy children from the area.

We are now also planning our fourth centre in another impoverished area in the New Territories.

Our latest effort has been to set up rugby and sports training centres in conjunction with the Macquarie Group and the Hong Kong Rugby Football Union.

We provide weekly sports training to more than 300 children at the Po Leung Kuk and in some of the poorest areas in Hong Kong.

The Hong Kong Rugby Union provides volunteers who train and act as role models for the children helping them to learn new skills, team work, and a sense of camaraderie among their peers.

It also enables the children to develop sports teaching qualifications which they can use in the development of sports in the local community for the next generation.

These initiatives would not be possible without the deep dedication of the many people who generously donate their time and money to help organize our events and oversee and run these programs. We would like to take this opportunity to once again thank our partners, volunteers and staff for their generous and unwavering support.

That said, the Charity Fund and our initiatives are all about the children. Please take a moment to read inside about our amazing scholarship winners and the children of the Po Leung Kuk. When you do, you will quickly understand the scale of our achievements during this the twelfth year of the Charity Fund.



Dave Garcia
Founding Chairman
FCC Charity Fund



Andy Chworowsky
Co-Chairman
FCC Charity Fund



Thomas Crampton
Co-Chairman
FCC Charity Fund



SuperDiamondPartners



THE SPROUTS FOUNDATION



DiamondPartners



保良局
PO LEUNG KUK



FOREIGN
CORRESPONDENTS'
CLUB



Message from the Chairman of the Po Leung Kuk

Po Leung Kuk and the Foreign Correspondents' Club, Hong Kong Charity Fund Committee believe that everyone should be able to enjoy a fruitful life and be given the opportunity to grow and develop without being hindered by his financial condition. In the past ten years, the FCC Charity Fund and all benefactors have given the Kuk their staunch support in launching various worthwhile projects which aim at benefiting the children and youngsters. On behalf of the beneficiaries, may we express our deepest appreciation for their dedicated efforts.

Through the award of the PLK/Henrik Nielsen/FCC Scholarship, we have been providing financial assistance to many needy youngsters in pursuit of a higher education. The PLK/UBS/FCC Language Training Programme, the PLK/Bank of America Merrill Lynch/FCC Children's Learning Programme and the PLK/Sprouts Foundation/FCC Education Services Centre provide language training and other learning opportunities to children under the Kuk's care and those from the low income families in various districts of the community. Improvement in proficiency in English and Putonghua helps them tremendously in their studies and in finding a better job in future. To address the social and emotional needs of these children who mostly come from deprived family backgrounds, the PLK/UBS/FCC Children's Development Programme and Baby College at the Children's Learning Centre complement the language courses with various learning programmes and social work support, aiming to promote the overall development of the children as well as harmonious family relationships.

The newly established "Tackling Life" - the Po Leung Kuk/Macquarie Group/FCC Rugby Initiative supported by HKRFU aims to provide opportunities for children and young people from the underprivileged districts in Hong Kong to get involved in Rugby, thereby encouraging them to lead a healthy and positive lifestyle by using the medium of sports.

All of these remarkable achievements would not have been possible without the generous contributions from the FCC Charity Fund and all sponsors. We shall count on the continued support of our well-wishers, and together we can bring a better tomorrow for the underprivileged children.



Ms. Jacqueline P.C. Leung
Chairman of Po Leung Kuk

Michelle McEwan, Director of Studies, reports on the four programs currently being supported by the Foreign Correspondents' Club Charity Fund and their Partners.

PLK / UBS / FCC Language Training Programme



As we start our ninth year of providing extra-curricular English, Putonghua and storytelling classes to children and young people aged from 3 to 18 years living in residential care in Po Leung Kuk, I'd like to thank you for your support, kindness and generosity on behalf of the children, the staff team and myself.

Our classes are extra-curricular and we keep them fun and interesting with a lot of games, role play and other activities to motivate the students' learning. During the holidays we participate in fun activities and outings which help the students to develop better language skills and confidence in an informal environment. Our highlights this year were outings to Macau with 15 secondary students in August, our annual Easter camp with 20 primary students to Sai Kung and our two outings to Ocean Park with all 50 kindergarten students also in August. Your contributions and support help to make this possible.

We also remember and explore the students' own cultural celebrations and celebrations celebrated by other cultures throughout the year. We have continued with our annual Drama show which will be held on 14th March 2013 and the Biliteral and Trilingual Singing Competition in July. Audiences for these events are most welcome! Come and let the kids show you what they can do!

Thanks once more for your kindness, support and generosity from all of us.

PLK / Bank of America Merrill Lynch / FCC Children's Learning Centre



Almost at the end of our fourth year of teaching in the Children's Learning Centre in Kwai Chung, we are thankful to you and for your contributions- without which we wouldn't be able to do this meaningful work.

We work to improve the language skills of children and young people aged from 3 - 18 from disadvantaged families in the Tsuen Wan, Tsing Yi and Kwai Chung districts of Hong Kong. We provide English, Putonghua and Storytelling classes and children come to the centre twice a week. Classes are fun and enjoyable. Parents and students have told us about their great improvement in ability and confidence.

The centre is very popular and at the start of the new academic year we still had 130 students on the waiting list! We are looking into ways that we can expand and reduce the waiting list numbers.

Ms Au, the Putonghua teacher, has noted that the confidence and social skills of the children have improved a lot. They are eager to come and perform in front of their classes.

During each year we are able to provide experiences for the children and young people that they would never have achieved otherwise- we held a school picnic last November and P 3 to P 5 students had the opportunity to try horse riding.

Here's looking at a brighter future for them- all thanks to you and your generosity!

PLK / UBS / FCC Children's Development Programme



The Children's Development Programme has had four fantastic years and Baby College has grown from strength to strength in the three years it has been running. Through these programmes we can offer support to the children and families living in the Tsuen Wan, Tsing Yi and Kwai Chung districts of Hong Kong.

The Children's Development Programme works to support the holistic development of the children and young people attending the Children's Learning Centre and runs courses to help them develop better concentration skills, deeper empathic awareness of others and socialize better with others.

Baby College runs courses for pregnant women and their partners and families to provide information on nutrition, safety and building a relationship with their new arrival. We offer a full developmental workout for babies aged 0 - 3 with their families. Providing a positive learning environment for our next generation and allowing them every opportunity to learn and develop will improve their skills and knowledge for the future. Promoting a daily reading habit supports the development of vocabulary which will help these children have better understanding in school.

Thank you very much for your generosity, as without it we couldn't provide this level of help and support to the people who really need it the most in Hong Kong.

The PLK, Sprouts Foundation and FCC Education Services Centre



The Po Leung Kuk, Sprouts Foundation and FCC Education Services Centre in Tai Wai has completed its first year and is very popular. The centre provides English, Putonghua and Storytelling classes to 144 students at primary level.

Students who attend these classes come from disadvantaged families where, among the adult population in Tai Wai, approximately 22% have been educated no further than primary school, with some having only pre-primary education. A further 15.5% have completed lower secondary level. Almost 25% have a monthly household income of less than HK\$10,000 per month. Approximately 8% of the households are single parent families and approximately 6% of the population lives on Comprehensive Social Security Allowance. If the parents have received little formal education themselves, they face great difficulty in helping their own children to develop further and break out of the cycle of poverty.

Thank you for your generosity and support which enables us to provide classes to improve the children's language skills, to increase their confidence and to give them a chance to have a better future.



保良局
PO LEUNG KUK



FOREIGN
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PLK/Henrik Nielsen/FCC Scholarship Fund Scholarship Winners 2012



Chan Ka Long
Bachelor of Science
The University of Hong Kong

I am studying the Bachelor of Science in the University of Hong Kong. In this degree course, I would like to declare Mathematics as my major subject and Statistics as my second major or minor. In the future, I would like to study the certificate of education and become a Mathematics teacher in secondary school later on. I really appreciate to be one of the winners of this scholarship.



Chan Ka Sing
Life Science
The Chinese University of Hong Kong

I decided to major in Cell and Molecular Biology and minor in Government and Public Administration. During my university life, I will grasp all the possible chances of going to summer exchange programmes, doing internships as school tutor and engage in some research programme. After that, I will take the Postgraduate Diploma in Education then become a teacher, Biology or Liberal Studies.



Chan Mei Ying
Assc Degree in PR and Journalism,
HKU Space PLK Community College

Being a successful person is not representing how much money you earn, it depends on can strive all our best to contribute in this society? Everyone have two hands. I will use one hand to find my dream job and work harder for my family and also be a responsible citizen, such as pay the tax and protect our environment. In addition, I will use other hand to help people.



Chan Sze Hoi
Bachelor of Law
The University of Hong Kong

Lawyer is more than just a career, but a profession that contributes much to the harmony and stability of the society. Although I am not certain about my future career path in the legal field on whether becoming a barrister or a solicitor, I wish to be a lawyer with high code of conduct and morality, endeavoring to uphold the rule of law and fight for social justice in Hong Kong.



Ho Tsz Ying
Higher Diploma in Social Work
The Hong Kong Institute of Education

My name is Ho Tsz Ying. I am studying by the Hong Kong Institute of Education for a 2-year Higher Diploma

in Social Work. My parents separate when I was small. I am growing up in different place. I lived in Children Section from 2002 to 2009. The beginning I always upset. I can't understand why they want to leave me alone. So, I had done many wrong things. However, my social worker didn't give up me. She always chats with me. Now, I am mature. These seven years is my happiest time of my past.



Lau Po Ching
BBA Accountancy
City University of Hong Kong

Accountant is a profession which helps people and companies to deal with tax and financial problem. It is my dream job since I was in form 4 as accounting is challenging and interesting to me. Besides, my family is poor and really receives many generous helps from numerous charity organizations, especially Po Leung Kuk. If I was lucky to work for any charities, it would be my honor.



Lau Fuk Cheong
Bh of Eng. in Electronic Engineering,
The HKUST

My intense interest is in Electronic Engineering related to the applications in the environment saving and the energy generating. I want to become an expert in these areas. We know that electronic devices are indispensable things in our live. Thus, invent and manufacture an environmental-friendly electronic device is very important to our future.



Lau Yung Wa
Intl Business Management
The Community College of City U.

I believe if we want to get satisfied in our life, helping the others is one of the suitable ways. Therefore, I decided to make donation to charities regularly after I get a job. To me, being a banker is always my dream. If this dream come true and I keep helping people regularly, then I will definitely get great satisfaction on them.



Chong Nga Si
Assc of Social Science in Applied Social
Studies. The Community College of City U

I was a dse student. I studied history, biology during my senior. From my point of view, history-this subject inspired me a lot. To begin with, it taught me the importance of critical thinking. Every policy has pros and cons. We should not only focus on one sided. Now, I am a associated-degree student who study applied social studies. This subject in mainly focus on critical thinking about the value and rights.



Leung Ah Luk
BBA (Hons) Accountancy
The Hong Kong Polytechnic University

A seed of being an accountant has long grown in my mind. Studying BAFS gave me some basic knowledge about the accounting field, and my interest on accounting was also developed. Although many people told me the path of being an accountant was very long, but, I would not give up easily. Thank you for giving me the scholarship which really helps us reduce our financial burden.



Lo Hugo Jonathan Tsz Yeung
Pre-Associate Degree in Liberal
HKU Space

"Education is the most powerful weapon which you can use to change the world." Being said by Nelson Mandela- President of South Africa I would love to fulfill my goal as a teacher to focus on the next generation' education. Doing so I will need a solid academic foundation to be able to obtain a degree in University. Experience and different ways of thinking will also lead me to success of my career goal which I will find throughout my College years.



Cheuk Wai Yin, Ivy
Bachelor of Medicine
The Chinese University of Hong Kong

In the coming five years, I am going to study the program "Bachelor of Medicine and Bachelor of Surgery" in the Chinese University of Hong Kong. During these years, I will try my utmost to equip myself with the "ASK". They are the appropriate attitude when dealing with different patients, sophisticated communication, medical skills as well as the indispensable medical knowledge. With "ASK", I can become a competent doctor, who can deliver holistic medical care to patients. After graduation, I will first finish my one year internship and then continue my learning in a specific specialty in public hospitals.



Wong Pui Yee
Bachelor of Arts in Visual Studies
Lingnan University

I met a generous volunteer in Po Leung Kuk who was willing to offer sponsorship for me to learn painting. Therefore, I have a chance to develop my interest in painting. I think arts and painting fill our life with more colors and make everything look more beautiful. I am taking the course of Visual Studies as I want to be familiar with the art history and different expressions of arts. I hope I can become an event organizer in the Art or Cultural Museum. I would like to promote arts among different walks of life.



Yeung Nga Sze, Isabel
Bachelor of Business Administration
Hang Seng Management College

My name is Yeung Nga Sze, you may call me Isabel. I am twenty years old. In my free time, I like to listen songs, watch movie and read books. I am a year-one student. I am studying in business administration in Hang Seng Management College. After four years studying, I desire to be a teacher. I love communicate with different people, especially teenager. To fulfill this goal, I will study hard and play hard.



Yeung Shu Wing
Associate in Business Administration
Hang Seng Management College

Firstly, I would like to thanks FCC for giving me this chance, it's my honor to be one of the Scholarship winners. After graduate, I want to be an accountant. It's because I like solving problems and dealing with numbers. When I was junior form, my Math and Accounting subject was always better. It provided me a huge sense of success. Besides, I would also like to apply working visa to go to Australia for a year after graduate. It would be a great chance for me to open my horizon and learn to be a independent and mature girl.



Yik Mon Din, Vivien
Associate Degree of Art
HKU Space

I would like to be journalist to my future career. I am really interested in exploring hot social issues through reading newspaper. I am interested in news because news is an important way for us to know clearly about the world. Being a journalist would be an effective way to broaden my horizons. Moreover, I have set a goal pursue tertiary education. That plays an important role in my life-long learning process.



Liu Ka Yee, Din
Bachelor of Medicine and Surgery
The University of Hong Kong

I'm always fascinated by the variety of different life forms. Granted a chance to study Medicine in the University of Hong Kong, I devote myself to be a responsible doctor who cure not only diseases, but also the patients themselves, mentally. Working in a public hospital in Hong Kong would be my first step. Once I have enough savings to support my own and my parents' living, joining Doctor Without Borders is my dream to help sick people all over the world.



Wong Tsung Kei
Bch of Chinese Language and Literature
The Chinese University of Hong Kong

I would like to devote my university years to studying Chinese Language and Literature because of several reasons. One of the most prominent reasons is that studying literature enables me to observe this world both extensively and insightfully. Literary work encompasses a wide range of unique and interesting stories of the others. Also, a lot of great writers have attempted to investigate the complicated human nature through their writings. I find it very worthwhile and rewarding to appreciate their wisdom and journeys of life.

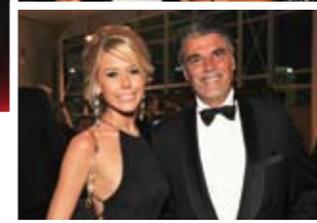


Fu Tung Yi
Bachelor of Medicine
The Chinese University of Hong Kong

Everyone has a dream in his/her childhood. How about mine? Mine one was to be a doctor. Since I was small, I have been suffering from allergic skin disease; so I just knew how painful any one patient may feel. I believe that good doctors can help them both physically and psychologically. Therefore, I choose to study medicine in order to be a caring and patient-centered doctor. This scholarship really helps me a lot financially and allowing me to achieve my goal. Thanks a lot!!



The Foreign Correspondents' Club Hong Kong
11th Anniversary Charity Ball 2012 with guest
performer, INXS



The many successes of the Po Leung Kuk/ Henrik Nielsen/Foreign Correspondents' Club Scholarship Fund for past and present recipients

Previous recipients of the PLK/Henrik Nielsen/FCC Scholarship Fund have formed an alumni that regularly gets involved in various community related projects in Hong Kong. These include assisting with basic health checks for the elderly, beach cleaning and story-telling for children of the PLK.



We asked some previous scholarship winners the following question "Now that I'm receiving the scholarship, how does it change my life?" And these are their answers...

Chan Ka Wing, Sarah
Bachelor of Business Administration (Law),
The University of Hong Kong

Receiving the scholarship, I am free from the worries about the costs of my coming 5 years of studies. I can concentrate on pursuing my academic goal. It has become easier for me to realize my dream of being a competent lawyer.

Ha Wai Hou, Reno
Bachelor of Business (Information Systems),
The University of Hong Kong

It really relieves my burden so that I can focus more on my study. With the help of FCC scholarship, I can have the time to enjoy university life. I want to thank the generous donors here.

Ho Pui, Isaac
Bachelor of Arts, The University of Hong Kong
I would never say money is everything, but surely it is something. Thanks to the scholarship I can now spend more money on leisure reading and reference books without worrying about my wallet. What's more I don't need to spend lots of time on doing part-time jobs and instead I can have a little nice revision in the library after having lessons I don't quite understand.

Ip Tung, Eva
Psychology, The Chinese University of Hong Kong
After getting my scholarship, my family has far less financial burden, which makes every member of my family happier. Since I do not need to worry about my school fees anymore, I can now concentrate on my school work and pursuing my dream of being a psychologist. I am really delighted to be one of the scholarship winners.

Lai Pui Kei, Victor
Bachelor of Business Administration,
Hong Kong UST
Thanks to the scholarships, the burden of my family has been eased. And it encourages me to put more effort on my studying.

Lau Cheung Lit, Johnny
Associate Degree in Social Work, Hong Kong
College of Technology

I can use all that I have learnt from school to help society. I hope I can learn more about personal needs, and use this knowledge to help more people.

Lau Ho Yan, Coco
BA in Travel Industry Management,
The Hong Kong Polytechnic University
The scholarship helps to solve my financial difficulties. Thus, I can spend more time and efforts on studies and join various activities. On the other hand, with the supporting network of the scholarship, I can broaden my field of view to meet other outstanding students and share their experiences.

Leung Hong Keung, Harold
Maths and Information Engineering,
The Chinese University of Hong Kong
The scholarship helps me to focus on my study. At least, I do not need to spend time on part-time job for my expenditure. More importantly, I can buy the reference books I want.

Ng Yee Ting, Tammy
Bachelor of Business Administration,
The Chinese University of Hong Kong
Scholarship is a financial support to my studies in university. It is the recognition of my efforts that I have put in my open exams and now, it is the encouragement for me to pursue higher goals in my studies. I am grateful to receive supports in my academic field and I am motivated to show the best me.

Wan Pui Shan, Charlie
Bachelor of Dental Surgery,
The University of Hong Kong
After I received the scholarships, this really relieves the financial difficulties I have for the educational fee in university. Now I am enjoying my university life in dentistry, joining various activities, like athletics' meet and preparing the production of a dental magazine.

Testimonials from parents, students and teachers that show the enjoyment and great benefits your donation has brought to the programs we support

Testimonials received by Sonia Chan
Po Leung Kuk/Bank of America Merrill Lynch/FCC Children's Learning Centre

Ms Lau is a social worker who referred a child to our centre in 2011. Ms Lau said that the child ranked first in an English listening and speaking exam recently and she would like to thank the teacher.

"Ben has been more active and outspoken after learning in CLC for 2 years! I'm very delighted to see the changes". Mrs Lam, a mother whose son has mild autism.

Chris suffers from Asperger and he likes coming to CLC. He has been with us since 2009 and the teachers witness his changes both in academic and social skills.

"My daughter's Putonghua has been improving remarkably and she recently won a trophy in a Putonghua competition! Thank you". A mother of a P3 student.

"My son is now bold enough to speak up in English and Putonghua. He even speaks English to the foreign dentist fluently. It's amazing! Thanks PLK." A P.1 boy's mother.

Ms Lo and Ms Tiet from a nearby primary school praised the CLC for the language training their students have received. *"Great improvement in English"*.

Comments from P6 students received by Edith Tsang and Sandy Lau of
The PLK, Sprouts Foundation & FCC Education Services Centre

Joe's Mother: The English class is so fun. My son enjoys learning English with ESC.

Yuki: My English standard has improved since I joined the ESC's program. I love learning English.

Dicky: I enjoy learning in ESC.

Kitty's Mother: Kitty's English result has improved since she joined the ESC.

Lenora: I enjoy playing the games. My English improves through fun activities.

Lucy: I've learned a lot of vocab and it's fun.

Tana: I like the games and cooking

Daisy: I like watching movies and the activities

Christy and Bobo: We enjoy learning English through playing games and doing drama

Amy: I enjoy learning new words

Sunny: I like arts and crafts.

Yoyo: I like the games and activities.



The Foreign Correspondents' Club Hong Kong Charity Ball

Independent Assurance Report and Statement of Income and
Expenditure for the Fund Raising Activities held on October 6th 2012

Independent Assurance Report

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the fund-raising activities of the Foreign Correspondents' Club, Hong Kong (the "Club") with Po Leung Kuk held on 6 October 2012 (the "Event").

Respective responsibilities of the Club and ourselves

The Club are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in pages 3, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Club include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Club's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other review procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Club in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in pages 3.



Crowe Horwath (HK) CPA Limited
Certified Public Accountants Hong Kong
15th December 2012

Alvin Yeung Sik Hung
Practising Certificate Number P05206



The Foreign Correspondents' Club Hong Kong Charity Ball

Independent Assurance Report and Statement of Income and
Expenditure for the Fund Raising Activities held on October 6th 2012

Statement of Income and Expenditure

	(Expressed in HK\$)
	6/10/2012
Income	
Auction income (Note 1)	2,446,921
Ball ticket income	3,102,584
Raffle ticket income	742,000
Other income	68,600
	<u>6,360,105</u>
Expenditure	
Silent auction commission charge	53,101
Banquet expenses	1,574,378
Performers	1,924,040
Event organiser	190,000
Sound and lighting	435,000
Ball costs	189,592
Advertising	59,060
Entertainment	67,613
Decoration	98,733
Sundry expenses	221,035
Food and beverages	42,354
Printing and stationery	100,873
Travelling	8,406
Lottery licence fee for raffle draw	3,165
Ball uniforms	7,596
	<u>4,974,946</u>
	1,385,159
Donations (Note 2)	<u>6,157,341</u>
NET FUNDS GENERATED	<u>7,542,500</u>

Basis of preparation

Note 1. The auction income included the live auction income of HK\$1,340,000 and net silent auction income of HK\$1,106,921. Net silent auction income represented silent auction income of HK\$1,834,021 less the cost of silent auction items HK\$727,100.

Note 2. Donations in respect of fund-raising activities held on the particular date in the year were recognised to the extent of cash received either by the Club or Po Leung Kuk up to the date the statement of income and expenditure was approved by the Charity Committee. Any donations received in respect of the fund-raising activities after the date of approval of the statement of income and expenditure will be accounted for as donations for the fund raising activities of the following year.

Approved by the Charity Committee on 15 December 2012.


Chairman

Crowe Horwath (HK) CPA Limited

The Foreign Correspondents' Club Hong Kong Charity Ball – Fundraising

The Charity Ball is a self-financing event that reimburses the club for the cost of services rendered including annual report printing, sponsor ads, food and beverage, etc.

Summary: Fundraising

	(Expressed in HK\$)	
	Year 2012 Audited	
	Year 2011 Audited	
Charity Ball Total Expense	\$4,974,946	\$4,652,202
Charity Ball Gross Income	<u>\$12,517,446</u>	<u>\$14,352,202</u>
Net Profit for Scholarships	<u>\$7,542,500</u>	<u>\$9,700,000</u>

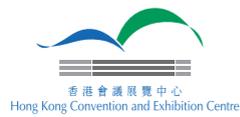
Details: Fundraising

Raffle and Other Income	\$810,600	\$1,085,584
Raffle Expense	\$(17,225)	\$(10,880)
(license, all ball printing, ads to announce winners):	<u>\$793,375</u>	<u>\$1,074,704</u>
Ball Ticket Income	\$3,102,584	\$2,929,464
Artist Expense (salary, airfares, hotels and entertainment):	\$(1,574,378)	\$(1,423,690)
Ball Costs	\$(189,592)	\$(248,357)
Venue Expense	\$(3,056,688)	\$(2,817,995)
(venue, sound, lighting, set up, video, decoration, transport, F&B for setup staff and sundry):	<u>\$(1,718,074)</u>	<u>\$(1,560,578)</u>
Direct Donation to Scholarship Fund	<u>\$8,604,262</u>	<u>\$10,337,154</u>
Other Expenses		
Annual report design fee and printing:	\$(38,000)	\$(66,860)
Ball program and Partners Pack:	\$(31,450)	\$(36,000)
Press conference and party announcing winners:	-	-
Entertainment and ball committee meetings:	\$(67,613)	\$(48,420)
Net Funds Generated for Charity Fund	<u>\$7,542,500</u>	<u>\$9,700,000</u>

Crowe Horwath (HK) CPA Limited



Platinum Partners



Gold Partners



Ryan Charitable Fund



Chris Collins



Yuto Miyazawa



HD Fund



B&W
Bowers & Wilkins



V360 INC.

Simon C.Y. To

CELENE LOO



PICTURE THIS

indigo
LIVING

Hancock
Prospecting



IHM

Agiloy



Silver Partners



INTERCONTINENTAL
KOH SAMUI

Tan Giok Sie

亞聯裝飾工程有限公司
alliance engineering co., ltd.

Ken Davey



JD & Jane Lee

Service Partners



Bronze Partners & Special Thanks

AsiaXpat
Bamboa
Celia Garcia
Chanel
Christopher Dillon
Conrad Hotel Hong Kong
Desiree Guico
Domani Restaurant
Dunhill
Eclipse Restaurants
El Grande Holdings Limited
Harlan Goldstein
Hedy Bok
Henry Tan / Luen Thai
Holiday Inn Golden Mile
Hotel ICON
Kirsteen Barlow
Lenny-Baptiste
Mandarin Oriental HK
Marc Jacobs
Marc Van-Eijck
Mission Models
Millenium Hotels / Lawrence Yip
Mimosa Holdings Ltd
Ocean Park
Pacific Cigars
Regal Hotel International
Renaissance Hotel
Richard Zawitz / Tangle Toys
PLK Chan Yat Primary School
PLK Li Tsui Chung Sing Memorial Kindergarten
PLK Siu Hon Sum Primary School
PLK Tong Nai Kan Junior Secondary School
PLK Wai Yin College
Roland Sharman
Sarah Leysan
Sa Sa International Holdings Limited
Shangri-La Hotel Sydney
Shun Tak Holdings Ltd
Simon Fenton
Simon Deane
Solas Bar and Lounge
Steve Bernstein
Slack Lifestyle
Soho's Best Spot
Techie Nonato
The Hong Kong Chicken and Chablis Association
The Upper House
Teresa Tam Sua Kuen
Tiger Yip of PLK Choi Kai Yau School
Varga Lounge
XTC Gelato



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